

PRESS RELEASE

## HOMANN HOLZWERKSTOFFE GmbH: Sustainable increase in profitability thanks to new plant in Krosno

- Strong business in October and November supports forecast for 2015
- Growth expected to accelerate strongly in 2016

Munich/Herzberg am Harz, 16 December 2015 – In accordance with its plans, HOMANN HOLZWERKSTOFFE GmbH, a leading European supplier of thin finished wooden fibreboards for the furniture, doors, coatings and automobile industries, will benefit significantly from the start-up of the new HDF/MDF plant in Krosno, Poland, already in the financial year 2015. Supported by strong business in October and November, the Group has confirmed its forecast for 2015, according to which sales revenues will amount to over EUR 200 million and EBITDA before extraordinary effects come in at about EUR 23 million. “Ever since we started to work in three shifts in April 2015, we have continuously increased the operating times and notably reduced the downtimes usually associated with a new production plant,” said Fritz Homann, Managing Director of HOMANN HOLZWERKSTOFFE GMBH. “The positive effects will be reflected even more strongly in our figures in 2016, as this will be the first full year of production in Krosno.” The company therefore expects its growth to accelerate strongly in 2016, when sales revenues and EBITDA before extraordinary effects are expected to increase by approx. 15% and approx. 50%, respectively, compared to the previous year. At the same time, the company will push ahead with its strategy to expand its finishing operations by adding new capacities in the paint shop and post-processing segments. For this purpose, the company plans to invest in its Polish locations and in Losheim in 2016 and 2017 to lay the basis for continued profitable growth.

For additional information:

Frank Ostermair/Michael Werneke  
Better Orange IR & HV AG  
Tel.: +49 (0)211 387 355 46  
michael.werneke@better-orange.de

Martina Siebe  
Homann Holzwerkstoffe GmbH  
Tel.: +49 (0)89 99 88 69 11  
ms@homanit.org